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NOTICE OF INCREASED WATER RATE AND MONTHLY BILLING EFFECTIVE JANUARY 2022

The Village entered into an agreement with Ehlers Public Finance Advisors to perform a water and sewer user rate study. Ehlers completed a long-range cash flow analysis for both the water and sewer utilities to determine if the current Village rates were adequate to fund operations and support the Village's Capital Improvement Program.

Based on the report, it is necessary to increase the water rate to \$5.23 per 1,000 gallons, which is an increase of \$1.38. The sewer rate of \$5.88 per 1,000 gallons was adequate for the Village needs, and will not change.

The Village is also changing their billing cycle from bi-monthly to monthly. The January 1, 2022 utility bill will be the final bi-monthly bill and monthly bills will start on February 1st. The monthly bills will have a minimum charge of 2,000 gallons. The water and sewer monthly minimum of 2,000 gallons will be \$22.22 monthly.

To see the effect of this rate change, the following example shows the increase in a monthly bill for a resident using 6,000 gallons:

	Existing	New Rate
Water Rate	\$3.85	\$5.23
Water Charge	\$23.10	\$31.38
Sewer Rate	\$5.88	\$5.88
Sewer Charge	\$35.28	\$35.28
Garbage	\$24.46	\$24.46
Total Bill	\$82.84	\$91.12

Utility bills will be due on the 15th of each month. Residents who are signed up for recurring payments using PSN Utility Payments must update their settings to withdraw funds monthly. This can be done by logging in to your PSN account or by calling PSN Customer Service at 866-917-7368.